



Greensboro Regional REALTORS® Association  
23 Oak Branch Drive, Greensboro, NC 27407

## **Randolph County's Days on Market, Inventory amongst increases during 2024's Fourth Quarter**

### **For Immediate Release**

January 27, 2025

### **Aidan Jensen**

336-854-5868

[ajensen@grra.org](mailto:ajensen@grra.org)

[www.grra.org](http://www.grra.org)

RANDOLPH COUNTY, N.C. – Randolph County's fourth quarter housing market experienced increases across the board, with the greatest impact coming in days on market and inventory.

72 homes were available in Asheboro during 2024's fourth quarter, a 7.5 percent increase from 67 during 2023's fourth quarter. The encompassing Randolph County had 238 homes for sale during 2024's fourth quarter, a 25.3 percent increase from 190 at the same time in 2023.

It took 34 days to sell a Randolph County home during 2024's fourth quarter, a 36 percent increase from 25 during the same time in 2023. Asheboro homes averaged 31 days until a sale during 2024's fourth quarter, a 29.2 percent increase from 24 days during 2023's fourth quarter.

"The continued rise in inventory is encouraging for the future of our local housing market, with people continuing to have more options to choose from as our region grows," said Lolita Malave, Chair of the Greensboro Regional REALTORS® Association's Asheboro-Randolph Council. "While homes are taking longer to sell, an increase in days on market means prospective buyers have more time to choose their dream homes. Connect with a Randolph County REALTOR® and make your dream of home ownership come true!"

Asheboro saw a 1.9 months' supply of inventory during 2024's fourth quarter, an 18.8 percent increase from 1.6 during the same time period in 2023. The encompassing Randolph County's months' supply was at 2.3 during 2024's fourth quarter, a 21.1 percent jump from 1.9 during the same time period in 2023.

There were 119 new listings in Asheboro during 2024's fourth quarter, a 9.8 percent decrease from 132 during 2023's fourth quarter. There were 345 new listings in the encompassing Randolph County during 2024's fourth quarter, a 3.4 percent decrease from 357 at the same time in 2023.

The average sales price for a home in Randolph County increased 3.3 percent during 2024's fourth quarter, jumping from \$278,136 during 2023's fourth quarter to \$287,380 last quarter. Asheboro saw a larger jump, with average sales price increasing 9.1 percent, from \$262,856 to \$286,768.

Median sales prices also increased during 2024's fourth quarter, with Randolph County's rising 2.1 percent, from \$259,500 during 2023's fourth quarter to \$265,000 last quarter. Asheboro's median sales price increased one percent, from \$253,345 to \$256,000.

286 Randolph County homes closed on a sale during 2024's fourth quarter, down 1.7 percent from 291 during 2023's fourth quarter. 107 Asheboro homes closed on a sale, increasing 4.9 percent from 102.

###

*The Greensboro Regional REALTORS® Association, Inc. is a non-profit organization whose mission is to support its members in their business pursuits by promoting the highest professional ethics and being the primary provider for quality services, education and real estate information in the market area.*