



Greensboro Regional REALTORS® Association
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2024's Fourth Quarter Housing Market in Guilford County sees inventory, sales prices increase

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GREENSBORO, N.C. – 2024's fourth quarter housing market in Guilford County experienced increases in inventory, months' supply of inventory, median and average sales prices, closed sales and days on market.

Greensboro saw 443 homes for sale during 2024's fourth quarter, a 16 percent increase from 382 during the same time period in 2023. Guilford County saw 855 homes for sale in 2024's fourth quarter, a 6.9% increase from 800 in 2023.

The months' supply of inventory rose to 1.9 (+11.8%) in Greensboro during 2024's fourth quarter, up from 1.7 during 2023's fourth quarter. The months' supply of inventory rose to 2.1 (+5%) in the encompassing Guilford County, up from 2.0 during the same time period in 2023.

There were 736 new listings in Greensboro during 2024's fourth quarter, a 0.5 percent increase from 732 in 2023's fourth quarter. Guilford County saw 1,264 new listings during 2024's fourth quarter, a 3.8 percent decrease from 1,314 in 2023.

"Despite rising interest rates, prospective buyers still have plenty of options to choose from, making this winter a good time to buy your dream home," said Mary Beth Powell, 2025 President of the Greensboro Regional REALTORS® Association. "Continued home price appreciation helps sellers get more money for their homes. Make sure to call a Greensboro REALTOR® to help you every step of the way in your home buying journey."

Guilford County experienced 1,163 closed sales during 2024's fourth quarter, a 6.7 percent increase from 1,090 during the same time period in 2023. Greensboro experienced 660 closed sales, a 5.8 percent increase from 624 last year.

The median sales price increased 5.4 percent in Guilford County during 2024's fourth quarter, jumping from \$305,500 to \$322,000. Greensboro's median sales price experienced a 5.1 percent jump, rising from \$295,000 to \$310,000.

The average sales price increased 3.3 percent in Guilford County during 2024's fourth quarter, jumping from \$360,023 to \$372,023. Average sales prices experienced a 3.2 percent increase in Greensboro, rising from \$347,345 to \$358,297.

It took 29 days, on average, to sell a Greensboro home during 2024's fourth quarter. This is a 20.8 percent increase from the 24 days it took during 2023's fourth quarter.

In the encompassing Guilford County, it took an average of 32 days to sell a home during 2024's fourth quarter, a 14.3 percent increase from the 28 days it took during the same time period in 2023.

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The Greensboro Regional REALTORS® Association, Inc. is a non-profit organization whose mission is to support its members in their business pursuits by promoting the highest professional ethics and being the primary provider for quality services, education and real estate information in the market area.