



Greensboro Regional REALTORS® Association
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Randolph County's rise in inventory, sales prices highlight increases during 2024's Third Quarter

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RANDOLPH COUNTY, N.C. – Randolph County's third quarter housing market experienced increases in inventory and sales prices.

74 homes were available in Asheboro during this year's third quarter, a 39.6 percent increase from 53 during 2023's third quarter. The encompassing Randolph County had 239 homes for sale during this year's third quarter, a 37.4 percent increase from 174 at the same time last year.

Asheboro saw a 1.9 months' supply of inventory during this year's third quarter, a 46.2 percent increase from 1.3 during the same time period in 2023. The encompassing Randolph County's months' supply was at 2.3 during this year's third quarter, a 35.3 percent jump from 1.7 during the same time period last year.

There were 154 new listings in Asheboro during this year's third quarter, a 16.7 percent increase from 132 during 2023's third quarter. There were 431 new listings in the encompassing Randolph County during this year's third quarter, up from 375 at the same time last year.

The average sales price for a home in Randolph County increased 12.2 percent during the third quarter of 2024, jumping from \$263,265 a year ago to \$295,481. Asheboro saw a slightly smaller jump, increasing 11 percent from \$255,142 to \$283,171.

Median sales prices also increased during this year's third quarter, with Randolph County's rising 10 percent from \$249,900 a year ago, to \$275,000. Asheboro's median price increased 4.5 percent, from \$245,000 to \$256,045.

"Inventory increases are encouraging for the future of our local housing market, with people continuing to have more options to choose from as our region grows," said Jenna McKenzie, Vice Chair of the Greensboro Regional REALTORS® Association's Asheboro-Randolph Council. "Home prices also continue appreciating, meaning sellers who list their homes will get more money from sales. Connect with a Randolph County REALTOR® and make your dream of home ownership come true!"

355 Randolph County homes closed on a sale during this year's third quarter, up 6.9 percent from 332 during 2023's third quarter. 138 Asheboro homes closed on a sale, decreasing 2.1 percent from 141.

It took 26 days to sell a Randolph County home during this year's third quarter, a 23.8 percent increase from 21 during the same time last year. Asheboro homes also averaged 26 days until a sale during 2024's third quarter, an 18.2 percent increase from 22 days during 2023's third quarter.

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The Greensboro Regional REALTORS® Association, Inc. is a non-profit organization whose mission is to support its members in their business pursuits by promoting the highest professional ethics and being the primary provider for quality services, education and real estate information in the market area.