



Greensboro Regional REALTORS® Association
23 Oak Branch Drive, Greensboro, NC 27407

2024's second quarter in Rockingham County highlighted by continued inventory increases and home price appreciation

For Immediate Release

July 18, 2024

Aidan Jensen

336-854-5868

ajensen@grra.org

www.grra.org

ROCKINGHAM COUNTY, N.C. – This year's second quarter proved a major victory for Rockingham County sellers, with home prices continuing to appreciate. Second quarter was also good to prospective buyers, with inventory continuing to climb.

Rockingham County's median sales price came in at \$235,000 during this year's second quarter, a 19.3 percent jump from \$197,000 in 2023. The average sales price increased 6.8 percent during this year's second quarter, jumping from \$234,342 to \$250,168.

Rockingham County saw 342 new listings during 2024's second quarter, compared to 304 during the same period in 2023 (+12.5%). There were 220 homes for sale, a 47.7 percent increase from 149, while the 2.5 months' supply of inventory was a 47.1 percent increase from 1.7.

"Home prices continued appreciating during 2024's second quarter, yet buyers still are continuing to buy here," said Jerry Holland, Chair of GRRRA's Rockingham County Council. "Inventory is increasing in the area, which is great for the future. Come on up and see why Rockingham County is a great place to live and where you can get more house for your dollar."

Rockingham County homes averaged 43 days on market until a sale during 2024's second quarter, up 10.3% from 39 in 2023.

266 Rockingham County homes sold in this year's second quarter, down 2.6 percent from 273 in the same timeframe last year.

###

The Greensboro Regional REALTORS® Association, Inc. is a non-profit organization whose mission is to support its members in their business pursuits by promoting the highest professional ethics and being the primary provider for quality services, education and real estate information in the market area.