



Greensboro Regional REALTORS® Association
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Randolph County home inventory increases, home price appreciates slightly in 2024's second quarter

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RANDOLPH COUNTY, N.C. – Randolph County's second quarter housing statistics were highlighted by the rise in existing inventory and home price appreciation.

74 homes (+21.3%) were available in Asheboro, while the encompassing Randolph County saw a 48.5% inventory increase, with 202 homes available.

Asheboro saw a 2.0 months' supply of inventory during this year's second quarter, a 42.9 percent increase from 1.4 during the same time period in 2023. The encompassing Randolph County's months' supply was also at 2.0, a 53.8 percent jump from 1.3.

There were 145 new listings in Asheboro, a 5.8 percent decrease from 145 during 2023's second quarter, while the encompassing Randolph County experienced 409 new listings (+10.2%).

The average sales price for a home in Randolph County went up 3.5 percent during the second quarter of 2024, jumping from \$265,687 to \$275,081. Asheboro saw a slightly larger jump, increasing 4.6 percent from \$244,737 to \$255,972.

Median sales prices also increased during this year's second quarter, with Randolph County's rising 7.3 percent from \$246,990 to \$265,000. Asheboro's median price appreciated even less, increasing 1.4 percent from \$243,990 to \$247,450.

"Even with home prices appreciating, the inventory increases are promising because they provide more opportunities for prospective homebuyers," said Lolita Malave, Chair of the Greensboro Regional REALTORS® Association's Asheboro-Randolph Council. "Sellers are also benefiting from listing their homes, with more sales during the second quarter. Connect with a Randolph County REALTOR® and make your dream of home ownership come true!"

345 Randolph County homes closed on a sale during this year's second quarter, up 16.9 percent from 295 during 2023's second quarter. 114 Asheboro homes closed on a sale, dropping 5.8 percent from 121.

It took 33 days, on average, to sell a Randolph County home during this year's second quarter. This was a 37.5 percent increase, compared to 24 days during the same time period in 2023. Asheboro homes averaged 32 days until a sale, a 23.1 percent increase from 26 days during 2023's second quarter.

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The Greensboro Regional REALTORS® Association, Inc. is a non-profit organization whose mission is to support its members in their business pursuits by promoting the highest professional ethics and being the primary provider for quality services, education and real estate information in the market area.