



Greensboro Regional REALTORS® Association
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Randolph County home inventory increases, home prices appreciate in 2024's first quarter

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RANDOLPH COUNTY, N.C. – Randolph County's first quarter housing statistics were highlighted by the rise in existing inventory and home price appreciation.

63 homes were available (+3.3%) in Asheboro, while the encompassing Randolph County saw a small rise (+61.1%) in inventory, with 211 homes available.

The average sales price for a home in Randolph County went up 12.4 percent during the first quarter of 2024, jumping from \$243,067 to \$273,103. Asheboro saw a smaller bump, increasing 10.1 percent from \$233,121 to \$256,781.

Median sales prices also increased during this year's first quarter, with Randolph County's rising 6.4 percent from \$235,000 to \$250,000. Asheboro's median price jumped a higher percentage, increasing 12.5 percent from \$212,000 to \$238,500.

There were 116 new listings in Asheboro, a 12.1 percent decrease from 132 during 2023's first quarter, while the encompassing Randolph County experienced 359 new listings (+18.9%).

Asheboro saw a 1.6 months' supply of inventory during this year's first quarter, a 14.3 percent increase from 1.4 during the same time period in 2023. The encompassing Randolph County's months' supply was at 2.1, a 75 percent jump from 1.2

"The inventory increase and home price appreciation are signs of a busier spring market," said Lolita Malave, Chair of the Greensboro Regional REALTORS® Association's Asheboro-Randolph Council. "Now is the time to list your house and do yard maintenance to improve your curb appeal. Connect with a Randolph County REALTOR® and make your dream of home ownership come true!"

It took 36 days, on average, to sell a Randolph County home during this year's first quarter. This was a 5.3 percent decrease, compared to 38 days during the same time period in 2023. Asheboro homes averaged 28 days until a sale, a 17.6 percent decrease from 34 days during 2023's first quarter.

104 Asheboro homes closed on a sale during this year's first quarter, down 23 percent from 135 during 2023's first quarter. 270 Randolph County homes closed on a sale, dropping 9.7 percent from 299.

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The Greensboro Regional REALTORS® Association, Inc. is a non-profit organization whose mission is to support its members in their business pursuits by promoting the highest professional ethics and being the primary provider for quality services, education and real estate information in the market area.