



Greensboro Regional REALTORS® Association
23 Oak Branch Drive, Greensboro, NC 27407

Buyer-friendly Rockingham County sees inventory continue rising, median prices under 200K during 2023's fourth quarter

For Immediate Release

January 25, 2024

Aidan Jensen

336-854-5868

ajensen@grra.org

www.grra.org

ROCKINGHAM COUNTY, N.C. – Inventory continued climbing in Rockingham County during 2023's fourth quarter, but it was the median sales price that caught people's eye.

Even with the 14 percent increase from \$175,400 during 2022's fourth quarter, Rockingham County's median sales price came in at \$199,950. This pricing figure is an increasingly rare find in today's housing market, even with mortgage rates at their lowest level since earlier in 2023.

The average sales price increased 10.7 percent during 2023's fourth quarter, jumping from \$211,001 to \$233,528.

Rockingham County saw 302 new listings during 2023's fourth quarter, compared to 270 during the same period in 2022 (+11.9%), according to statistics provided by Triad MLS. There were 208 homes for sale, an 18.9 percent increase from 175.

“Living in Rockingham County provides buyers a rare opportunity in today's market – being in the beautiful countryside, close to the city, at an ultra-affordable price,” said Jerry Holland, Chair of GRRRA's Rockingham County Council. “Inventory is increasing in the area, a welcomed sign of decreasing mortgage rates. If you're having difficulty deciding on when to buy, good news – homes are staying on the market a little longer. Come on up and see why Rockingham County is a great place to live and where you can get more house for your dollar.”

Rockingham County homes averaged 32 days on market until a sale during 2023's fourth quarter, up 14.3% from 28 in 2022.

###

The Greensboro Regional REALTORS® Association, Inc. is a non-profit organization whose mission is to support its members in their business pursuits by promoting the highest professional ethics and being the primary provider for quality services, education and real estate information in the market area.