

Greensboro Regional REALTORS® Association 23 Oak Branch Drive, Greensboro, NC 27407

## Buyer-friendly Rockingham County sees inventory continue increasing, more days until a sale during third quarter

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ROCKINGHAM COUNTY, N.C. – Rockingham County inventory continued climbing during 2023's third quarter, while homes also stayed on the market longer. Both are ideal for prospective buyers because they have more options to choose from, plus they have more time to commit on their dream homes.

Rockingham County saw 206 homes listed for sale during 2023's third quarter, a 5.6 percent increase from 195 during the same timeframe last year. The months' supply of inventory increased 14.3 percent, from 2.1 to 2.4 months.

"If you're looking for desirable, affordable homes in a rural setting not far from the city, Rockingham County is your next place to call home," said Jerry Holland, Chair of GRRA's Rockingham County Council. "Inventory is increasing in the area, a rare find in today's housing market. If you're having difficulty deciding on when to buy, good news – homes are staying on the market a little longer. Come on up and see why Rockingham County is a great place to live and where you can get more house for your dollar."

Rockingham County homes averaged 27 days on market until a sale during this year's third quarter, up 50% from 18 in 2022.

Rockingham County saw 354 new listings during the third quarter of 2023, compared to 400 during the same period in 2022 (-11.5%), according to statistics provided by Triad MLS.

The average sales price increased 5.5 percent, jumping from \$231,687 to \$244,451.

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The Greensboro Regional REALTORS® Association, Inc. is a non-profit organization whose mission is to support its members in their business pursuits by promoting the highest professional ethics and being the primary provider for quality services, education and real estate information in the market area.