



Greensboro Regional REALTORS® Association  
23 Oak Branch Drive, Greensboro, NC 27407

## **Randolph County sales, prices continue rising despite inventory drop during third quarter**

**For Immediate Release**  
October 23, 2023

**Aidan Jensen**  
336-854-5868  
ajensen@grra.org  
www.grra.org

RANDOLPH COUNTY, N.C. – Randolph County buyers and sellers both benefited from 2023's third quarter housing statistics, as closed sales and prices both climbed.

140 Asheboro homes closed on a sale, up 11.1% from 126 during last year's third quarter. The encompassing Randolph County actually experienced a decrease, with 330 closed sales being a 12% drop from 375.

The average sales price for a home in Randolph County went up 2.2 percent during the third quarter of 2023, jumping from \$257,713 to \$263,409. Asheboro saw a larger bump, increasing 3.9 percent from \$246,010 to \$255,543.

"More sales in Asheboro means that more people want to call Randolph County home," said Lolita Malave, Chair of the Greensboro Regional REALTORS® Association's Asheboro-Randolph Council. "Sellers are continuing to thrive with the small increase in prices, yet buyers are still largely able to afford homes in this reasonably-priced area. Connect with a local REALTOR® and make your dream of home ownership come true!"

There were 56 homes on the market during this year's third quarter in Asheboro, a decrease of 29.1 percent compared to 79 homes during 2022's third quarter, according to statistics provided by Triad MLS. Asheboro saw a rare decrease in months' supply of inventory (-23.5%), dropping to 1.3 this year from 1.7.

The larger Randolph County had 188 homes for sale in this year's third quarter, an 11.7 percent decrease from 213 in 2022, while this year's 1.9 months' supply of inventory was an 18.8 percent jump from 1.6.

It took 21 days, on average, to sell a Randolph County home during the third quarter of 2023. This was a 23.5 percent increase, compared to 17 days during the same period in 2022. Asheboro homes averaged 22 days until a sale, a 57.1 percent increase from 14 days during 2022's third quarter.

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*The Greensboro Regional REALTORS® Association, Inc. is a non-profit organization whose mission is to support its members in their business pursuits by promoting the highest professional ethics and being the primary provider for quality services, education and real estate information in the market area.*