



Greensboro Regional REALTORS® Association
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Randolph County inventory increases during 2023 second quarter, sellers getting more value for their homes

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RANDOLPH COUNTY, N.C. – Randolph County buyers and sellers both benefited from 2023' second quarter housing statistics, as inventory and prices continued slowly climbing.

There were 52 homes on the market during this year's second quarter in Asheboro, an increase of 33.3 percent compared to 39 homes during 2022's second quarter, according to statistics provided by Triad MLS. Asheboro also jumped over the one month mark of months' supply of inventory, increasing 71.4% to 1.2 this year, up from 0.7.

The encompassing Randolph County had 128 homes for sale in this year's second quarter, a 23.4 percent decrease from 167 in 2022, while this year's 1.2 months' supply was no change.

The average sales price for a home in Randolph County went up 6.7 percent during the second quarter of 2023, jumping from \$249,042 to \$265,687. Asheboro saw a smaller bump, increasing 4.4 percent from \$234,318 to \$244,737.

"Inventory in Asheboro/Randolph County is very similar to the surrounding Piedmont Triad communities," said Lolita Malave, Chair of the Greensboro Regional REALTORS Association's Asheboro-Randolph Council. "We are at a deficit when it comes to properties listed. Therefore, we are still in a strong seller's market. Buyers are looking for accurately priced properties that are in good condition. Prices are holding steady. Asheboro/Randolph County continues to be one of the more affordable areas in the Triad – connect with a local REALTOR® and make your dream of home ownership come true!"

Randolph County experienced 295 closed sales in this year's second quarter, down 28 percent from 410 last year. 121 Asheboro homes closed on a sale, down 21.4 percent from 154.

It took 24 days, on average, to sell a Randolph County home during the second quarter of 2023. This was a 50 percent increase, compared to 16 days during the same period in 2022.

Asheboro homes averaged 26 days until a sale, a 73.3 percent increase from 15 days during 2022's second quarter.

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The Greensboro Regional REALTORS® Association, Inc. is a non-profit organization whose mission is to support its members in their business pursuits by promoting the highest professional ethics and being the primary provider for quality services, education and real estate information in the market area.