REALTOR® Survey shows strong demand for housing in walkable communities



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GREENSBORO, NC (July 24, 2023) – Research produced by the National Association of Realtors[®] shows a persistent demand for walkable communities, including the following findings:

When asked if deciding today where to live:

- 79% said being within an easy walk of other places and things, such as shops and parks, is very/somewhat important. 78% of those indicated that they would be willing to pay more for a dwelling in a walkable community.
- 85% said sidewalks and places to walk are very/somewhat important.
- 65% said having public transport nearby is very/somewhat important.
- 56% said they would prefer a house with a small yard and be able to walk to places vs. 44% who would prefer a large yard and would need to drive to most places.
- 53% would prefer an attached dwelling (own or rent a townhouse/condo/apartment) and be able to walk to shops, restaurants, and a short commute to work vs. 47% who would prefer a single-family home (own or rent) and have to drive to shops, restaurants and a longer commute.

According to the biannual <u>NAR Community & Transportation Preferences Survey</u>, which polls residents in the 50 largest metropolitan areas of the United States, Americans living in walkable communities are more likely to be very satisfied with their quality of life. This study shows that a substantial demand for walkability persists for Americans of all ages.

NAR funded a similar study for Greensboro's <u>2040 Comprehensive Plan</u>, which also found a majority of local residents also prefer housing in walkable communities.

"In Greensboro, like across the country, we've seen continued interest for housing located in walkable communities," said GRRA president Sofia Crisp. "The availability of data like this gives valuable insight to real estate professionals, and helps local lawmakers make decisions about land use and transportation policies that can help our region meet this demand."

