



Greensboro Regional REALTORS® Association  
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## **Closed sales and inventory continue to rise in Rockingham County during 2023's first quarter**

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ROCKINGHAM COUNTY, N.C. – Rockingham County continues to prove it is a great place to live, work and play as evidenced by the increase in closed sales, new listings and overall inventory.

Rockingham County saw 273 new listings during the first quarter of 2023, compared to 252 during the same period in 2022 (+8.3 percent), according to statistics provided by Triad MLS.

There were 257 closed sales during this year's first quarter, an increase from 242 during the same time period in 2022. The inventory of homes for sale saw an increase of 65.6 percent, with 154 homes on the market, compared to 93 that were on the market during 2022's first quarter.

The months' supply of inventory increased 70 percent, from one to 1.7 months.

"It's a great time to buy and sell a home," said Jerry Holland, Chair of GRRRA's Rockingham County Council. "Prices are continuing to moderate because of the increased inventory and with the improvements to the US Route 220 your commute to Greensboro is no more than 25 minutes. Come on up and see why Rockingham County is a great place to live and where you can get more house for your dollar. "

The average sales price increased just 5.2 percent, jumping from \$217,584 to \$228,894.

It took 49 days to sell a Rockingham County home during the first quarter of 2023, a 75 percent increase from 28 days during the same period in 2022.

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*The Greensboro Regional REALTORS® Association, Inc. is a non-profit organization whose mission is to support its members in their business pursuits by promoting the highest professional ethics and being the primary provider for quality services, education and real estate information in the market area.*