



Greensboro Regional REALTORS® Association
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Randolph County inventory continues ascent, Asheboro sales rise during 2023's first quarter

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RANDOLPH COUNTY, N.C. – Randolph County saw some promising news during 2023's first quarter – a continued increase in inventory of homes for sales and months' supply, plus a slight rise in closed sales within Asheboro.

There were 141 homes on the market during this year's first quarter in Randolph County, an increase of 33 percent when compared to 106 homes on the market in 2022's fourth quarter, according to statistics provided by Triad MLS. Asheboro saw 65 homes listed, an 80.6 percent increase

Randolph County's 2023 first quarter months' supply of inventory sat at 1.3 months, a 62.5 percent increase from 0.8 during the same time period last year. Asheboro's months' supply came in at 1.5 months, a 150 percent increase. These numbers mean that if no new homes went on the market, they would all take approximately a month-and-a-half to sell.

While Randolph County saw a decrease in closed sales during 2023's first quarter, Asheboro experienced a slight increase. Randolph County experienced 298 closed sales, down 21 percent from 377 during the same time period last year. Asheboro enjoyed 135 closed sales, up 3.1 percent from 131.

"The rise in inventory means that prospective homebuyers in Randolph County have more options to choose from," said Lolita Malave, Chair of the Greensboro Regional REALTORS Association's Asheboro-Randolph Council. "Asheboro's rise in closed sales also points to sellers having better luck selling their home."

The average sales price for a home in Randolph County went up just 1.2 percent during the first quarter of 2023, jumping from \$240,083 to \$243,084. Asheboro saw a similar bump, increasing 1.4 percent from \$229,799 to \$233,121.

It took 38 days on average to sell a Randolph County home during the first quarter of 2023, an 81 percent increase compared to 21 days during the same period in 2022.

Asheboro homes averaged 34 days until a sale, a 54.5 percent increase from 22 days during 2022's fourth quarter.

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The Greensboro Regional REALTORS® Association, Inc. is a non-profit organization whose mission is to support its members in their business pursuits by promoting the highest professional ethics and being the primary provider for quality services, education and real estate information in the market area.