



Greensboro Regional REALTORS® Association
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The average sales price of a Rockingham County home increased 21 percent during the first quarter of 2022

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ROCKINGHAM COUNTY, N.C. – Rockingham County remained a strong seller’s market during the first quarter of 2022 with home prices increasing and property selling fast.

It took just 28 days to sell a Rockingham County home during this year’s first quarter, compared to 32 days at this time last year, a decrease of 12 percent.

And the average sales price jumped 21 percent, going from \$180,094 to \$217,993, according to statistics provided by Triad MLS.

The months supply of inventory was set to 1.1 months, a 21 percent drop from the 1.4 months it was set at during the same period in 2021. That means if no new homes went on the market, they would all be gone within about a month.

“We’re still dealing with a lack of inventory,” said Kris Cayton, Chair of GRRRA’s Rockingham County Council. “We do have anticipated new home developments coming, so the inventory shortage will get better once these new homes are under construction.”

Mr. Cayton said it is still a good time to buy or sell your home with the professional help of a REALTOR® to guide buyers or sellers entering the market.

“It can be a stressful time in real estate,” Mr. Cayton said. “We’re all in this together to make your real estate dreams come true.”

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The Greensboro Regional REALTORS® Association, Inc. is a non-profit organization whose mission is to support its members in their business pursuits by promoting the highest professional ethics and being the primary provider for quality services, education and real estate information in the market area.