



Greensboro Regional REALTORS® Association
23 Oak Branch Drive, Greensboro, NC 27407

Joe Borlik
336.854.5868
jborklik@grra.org
www.grra.org

Guilford County home prices see increase in second quarter of 2019 **Median and average homes prices see increase**

For Immediate Release
July 16, 2019

GUILFORD COUNTY (July 16, 2019) – The average home sale price in Guilford County in the second quarter of 2019 was \$256,622, a 10.4 percent increase from the same time a year ago. The housing supply is at 2.9 months, a decrease of 3.3 percent compared to the same time in 2018.

In Guilford County, the number of sold home transactions totaled 1,689 in the second quarter of 2019, a 2.9 percent decrease over 2018. The number of new pending transactions totaled 1,654, a decrease of 6.9 percent from the same time period of 2018.

Also in Guilford County in the second quarter of 2019, there was 365 sold transactions of condos and townhouses, a 13.1 percent decrease over 2018. The number of new pending transactions for condos was 388, down 7.2 percent from the previous year.

The average sale price of a condo or townhome in the second quarter of 2019 in Guilford County was \$155,415, a 7.9 percent increase over last year. The housing supply was set at two months, a 13 percent decrease from the same time in 2018.

There were 926 new home transactions in Greensboro for the second quarter this year, down 3.1 percent from last year. There were 908 pending sales, down 4.1 percent from last year.

The average sale price for a home in Greensboro in 2019's second quarter was \$261,575, a 14.2 percent increase from last year. The housing supply was at 2.9 months, an increase of 3.6 percent from last year.

“Home prices continue to rise, which is great for those looking to move up or downsize their home, said Kathy Carpenter, 2019 GRRRA President. “Now is a great time to list your house!”

The Greensboro Regional REALTORS® Association, Inc. is a non-profit organization whose mission is to support its members in their business pursuits by promoting the highest professional ethics and being the primary provider for quality services, education and real estate information in the market area.

###