



Greensboro Regional REALTORS® Association  
23 Oak Branch Drive, Greensboro, NC 27407

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## Guilford County Home Sales Up +3.2% in First Quarter of 2019

Greensboro home sales stay the same from first quarter 2018 to first quarter 2019.

GREENSBORO (April 15, 2019) – There were 1,202 single-family home closings in Guilford County for the first quarter of 2019, a 3.2% increase from a year earlier, while the median home price rose +7.2% (\$180,000 to \$193,000) and available inventory of homes dipped -0.9% (1,369 to 1,357), according to data compiled by the Greensboro Regional REALTORS® Association.

In Greensboro, the number of closed sales for single-family homes with 640 closings in the first quarter of 2019 and 2018. The median home price in Greensboro climbed +8.4% (\$178,000 to \$193,000), and inventory rose +3.3% (720 to 744) over the first quarter of 2018.

The first quarter of 2019 saw a -4.9% dip in condo/townhome sales in Guilford County (304 to 289), and a -3/3% decrease in the city of Greensboro (209 to 202). The median condo price rose +4.9% in Guilford County (\$123,900 to \$130,000), and a +8.4% increase in Greensboro (\$119,000 to \$129,000). The available inventory of condos/townhomes dropped -28.4% in the county (268 to 192), and decreased -11.3% in Greensboro (159 to 141).

“The Greensboro market saw a typical pick-up in sales as the warmer weather began,” said Kathy Carpenter, 2019 President of the Greensboro Regional REALTORS® Association. “Home prices stayed on their course of measured growth, while the inventory of available homes saw a slight increase in Greensboro, inventory remains tight throughout Guilford County and the Triad as a whole. The spring and summer market is an opportune time for sellers to capitalize on current market conditions. Contact a Greensboro REALTORS® to help you navigate how to list and price your home accordingly.”

The tables below summarize Greensboro’s First Quarter 2019 data:

<b>CLOSINGS</b>	Q1-2018	Q1-2019	Change
Single-Family	640	640	0.0%
Condo	209	202	-3.3%

  

<b>MEDIAN PRICE</b>	Q1-2018	Q1-2019	Change
Single-Family	\$178,000	\$193,000	+8.4%
Condo	\$119,000	\$129,000	+8.4%

  

<b>INVENTORY</b>	Q1-2018	Q1-2019	Change
Single-Family	720	744	+3.3%
Condo	159	141	-11.3%

The tables below summarize Guilford County’s First Quarter 2019 data:

<b>CLOSINGS</b>	Q1-2018	Q1-2019	Change
Single-Family	1,165	1,202	+3.2%
Condo	304	289	-4.9%

  

<b>MEDIAN PRICE</b>	Q1-2018	Q1-2019	Change
Single-Family	\$180,000	\$193,000	+7.2%
Condo	\$123,900	\$130,000	+4.9%

  

<b>INVENTORY</b>	Q1-2018	Q1-2019	Change
Single-Family	1,369	1,357	-0.9%
Condo	268	192	-28.4%

*The Greensboro Regional REALTORS® Association, Inc. is a non-profit organization whose mission is to support its members in their business pursuits by promoting the highest professional ethics and being the primary provider for quality services, education and real estate information in the market area.*



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