



Greensboro Regional REALTORS® Association
23 Oak Branch Drive, Greensboro, NC 27407

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Brittany Lance
336.854.5868
blance@grra.org
www.grra.org

Oak Ridge/Summerfield Home Sales down -1.3% in First Quarter of 2019

Stokesdale home sales dip 8% from first quarter 2018 to first quarter 2019.

GREENSBORO (April 15, 2019) – There were 78 single-family home closings in Oak Ridge/Summerfield for the first quarter of 2019, a 1.3% decrease from a year earlier, while the median home price rose +10.2% (\$355,000 to \$391,162) and available inventory of homes dipped -4.4% (159 to 152), according to data compiled by the Greensboro Regional REALTORS® Association.

In Stokesdale, the number of closed sales for single-family homes was 23 closings in the first quarter of 2019. The median home price climbed +7.1% (\$189,000 to \$202,409), and inventory dropped -21.3% (61 to 48) over the first quarter of 2018.

“The North West Guilford market saw a very slight drop in sales as the warmer weather began,” said Kathy Carpenter, 2019 President of the Greensboro Regional REALTORS® Association. “Home prices stayed on their course of measured growth, while the inventory of available homes remains tight throughout Guilford County and the Triad as a whole. The spring and summer market is an opportune time for sellers to capitalize on current market conditions. Contact a Greensboro REALTORS® to help you navigate how to list and price your home accordingly.”

The tables below summarize Oak Ridge/Summerfield’s First Quarter 2019 data:

CLOSINGS	Q1-2018	Q1-2019	Change
Single-Family	79	78	-1.3%
Condo	0	0	0%

MEDIAN PRICE	Q1-2018	Q1-2019	Change
Single-Family	\$355,000	\$391,162	+10.2%
Condo	-	-	-

INVENTORY	Q1-2018	Q1-2019	Change
Single-Family	159	152	-4.4%
Condo	2	3	+50%

The tables below summarize Stokesdale’s First Quarter 2019 data:

CLOSINGS	Q1-2018	Q1-2019	Change
Single-Family	25	23	-8.0%
Condo	0	0	0%

MEDIAN PRICE	Q1-2018	Q1-2019	Change
Single-Family	\$189,000	\$202,409	+7.1%
Condo	-	-	-

INVENTORY	Q1-2018	Q1-2019	Change
Single-Family	61	48	-21.3%
Condo	1	0	-100%

The Greensboro Regional REALTORS® Association, Inc. is a non-profit organization whose mission is to support its members in their business pursuits by promoting the highest professional ethics and being the primary provider for quality services, education and real estate information in the market area.

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