



Greensboro Regional REALTORS® Association
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For Immediate Release
October 17, 2018

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Guilford County’s Housing Market Continues to Improve in Third Quarter.

Greensboro Regional REALTORS® Association reports that the Inventory of Homes continues to decline, rising the average sales price.

GREENSBORO (October 17, 2018) – In the third quarter of 2018 there were 1,608 closed home sales in Guilford County, but according to the Greensboro Regional Realtors® Association (GRRRA), inventory was still 15.6 percent lower than in 2017.

The average sales price rose to \$235,594; 4.2 percent higher than in 2017. The number of days a home stayed on market was 40 in the third quarter of 2018, 20 percent lower than third quarter 2017. GRRRA reports that there was a 1.4 percent increase in new listings this quarter over 2017, but the months’ supply of inventory has decreased to 3 months.¹

Greensboro’s average sales price increased 8.9 percent from \$216,349 in 2017 to \$235,630 in the second quarter of 2018. The average days on market in the City of Greensboro was 37 days, 24.5 percent lower than the same time last year. However, the inventory levels in Greensboro are 22.1 percent lower in 2018 than they were in 2017. For the third quarter of 2018, there is a 2.9 months’ supply of inventory.²

Greensboro Regional Realtors® Association President, Diana Davis, continues to see steady improvement in the higher end market, but warns higher interest rates could hurt the higher end buying market first. “If you are planning to list your home, now is the time to do so,” said Davis.

Davis adds that potential buyers are not just buying a house, they are also buying a community. “Realtors® understand the distinctive qualities of the communities where we work and live,” said Davis, “this unique understanding is what helps Realtors® assist families in finding and purchasing the right home, and neighborhood, for them.” Contact a local Greensboro Realtor® today about buying or selling your home.

The Greensboro Regional REALTORS® Association, Inc. is a non-profit organization whose mission is to support its members in their business pursuits by promoting the highest professional ethics and being the primary provider for quality services, education and real estate information in the market area.

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¹ All stats provided by Triad MLS in the [Local Market Update – Q3-2018](#).

² All stats provided by Triad MLS in the [Local Market Update – Q3-2018 Greensboro](#)