



Greensboro Regional REALTORS® Association
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**Northwest Guilford County Home Sales Rise 20.3%
 in Fourth Quarter of 2018**

GREENSBORO (January 18, 2019) – There were 95 single-family home closings in Oak Ridge and Summerfield for the fourth quarter of 2018, a 20.3% increase from a year earlier, while the median home price ticked down -15.2% (\$412,500 to \$350,000) and available inventory of homes dipped -10.2% (157 to 141), according to data compiled by the Greensboro Regional REALTORS® Association.

“The local housing market remained active through the end of 2018, despite an anticipated dip in closings as we moved toward colder weather and the holiday season,” said Kathy Carpenter, 2019 President of the Greensboro Regional REALTORS® Association. “Home prices stayed on their course of measured growth, while the decline in available homes began to ease up. Market conditions remain healthy but challenging. REALTORS® across Greensboro are committed to helping our sellers and buyers in the most complex transactions.”

The tables below summarize Northwest Guilford County’s Fourth Quarter 2018 data:

CLOSINGS	Q4-2017	Q4-2018	Change
Single-Family	79	95	+20.3%
Condo	0	1	-
 MEDIAN PRICE	 Q4-2017	 Q4-2018	 Change
Single-Family	\$412,500	\$350,000	-15.2%
Condo	-	\$399,900	-
 INVENTORY	 Q4-2017	 Q4-2018	 Change
Single-Family	157	141	-10.2%
Condo	2	3	+50%

The Greensboro Regional REALTORS® Association, Inc. is a non-profit organization whose mission is to support its members in their business pursuits by promoting the highest professional ethics and being the primary provider for quality services, education and real estate information in the market area.

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