For Immediate Release January 18, 2019

Brittany Lance 336.854.5868 blance@grra.org www.grra.org

Rockingham County Home Sales Dip - 7.4% in Fourth Quarter of 2018

GREENSBORO (January 18, 2019) – There were 212 single-family home closings in Rockingham for the fourth quarter of 2018, a -7.4% decrease from a year earlier, while the median home price rose +3.8% (\$115,000 to \$119,325) and available inventory of homes dipped -21.1% (389 to 307), according to data compiled by the Greensboro Regional REALTORS® Association.

"The local housing market remained active through the end of 2018, despite an anticipated dip in closings as we moved toward colder weather and the holiday season," said Kathy Carpenter, 2019 President of the Greensboro Regional REALTORS® Association. "Home prices stayed on their course of measured growth, while the decline in available homes began to ease up. Market conditions remain healthy but challenging. REALTORS® across Rockingham County are committed to helping our sellers and buyers in the most complex transactions."

The tables below summarize Rockingham County's Fourth Quarter 2018 data:

CLOSINGS	Q4-2017	Q4-2018	Change
Single-Family	229	212	-7. 4 %
Condo	2	1	-50%
MEDIAN PRICE	Q4-2017	Q4-2018	Change
Single-Family	\$115,000	\$119,325	+3.8%
Condo	\$54,000	\$63,000	16.7%
INVENTORY	Q4-2017	Q4-2018	Change
Single-Family	389	307	-21.1%
Condo	6	3	-50%

The Greensboro Regional REALTORS® Association, Inc. is a non-profit organization whose mission is to support its members in their business pursuits by promoting the highest professional ethics and being the primary provider for quality services, education and real estate information in the market area.

####