



Greensboro Regional REALTORS® Association
23 Oak Branch Drive, Greensboro, NC 27407

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Brittany Lance
336.854.5868
blance@grra.org
www.grra.org

Asheboro Home Sales Dip 8.9% in Fourth Quarter of 2018

Randolph County Home Sales Down 0.7%

GREENSBORO (January 18, 2019) – There were 92 single-family home closings in Asheboro for the fourth quarter of 2018, a -8.9% decrease from a year earlier, while the median home price rose +6.4% (\$129,900 to \$138,250) and available inventory of homes dipped -18% (128 to 105), according to data compiled by the Greensboro Regional REALTORS® Association.

Condo sales in the fourth quarter were down -30% (10 closings to 7), while the median condo price climbed +12.1% (\$133,750 to \$149,900), and condo inventory slipped -16.7% (12 to 10) over the fourth quarter of 2017.

In all of Randolph County there were 279 single-family home closings in the fourth quarter of 2018, a -0.7% decrease from 2017, while the median home price rose +0.7% (\$144,000 to \$144,900) and available inventory of homes dropped -6.4% (330 to 309).

Condo sales decreased -27.3% (44 closings to 32), while the median condo price climbed +15.7% (\$131,700 to \$152,400), and condo inventory dropped -33.3% (24 to 16) over the fourth quarter of 2017.

“The local housing market remained active through the end of 2018, despite an anticipated dip in closings as we moved toward colder weather and the holiday season,” said Kathy Carpenter, 2019 President of the Greensboro Regional REALTORS® Association. “Home prices stayed on their course of measured growth, while the decline in available homes began to ease up. Market conditions remain healthy but challenging. REALTORS® across Randolph County are committed to helping our sellers and buyers in the most complex transactions.”

The tables below summarize Asheboro’s Fourth Quarter 2018 data:

CLOSINGS	Q4-2017	Q4-2018	Change
Single-Family	101	32	-8.9%
Condo	10	7	-30%
MEDIAN PRICE	Q4-2017	Q4-2018	Change
Single-Family	\$129,900	\$138,250	+6.4%
Condo	\$133,750	\$149,900	+12.1%
INVENTORY	Q4-2017	Q4-2018	Change
Single-Family	128	105	-18.0%
Condo	12	10	-16.7%

The tables below summarize Randolph County’s Fourth Quarter 2018 data:

CLOSINGS	Q4-2017	Q4-2018	Change
Single-Family	281	279	-0.7%
Condo	44	32	-27.3%
MEDIAN PRICE	Q4-2017	Q4-2018	Change
Single-Family	\$144,000	\$144,900	+0.7%
Condo	\$131,700	\$152,400	+15.7%
INVENTORY	Q4-2017	Q4-2018	Change
Single-Family	330	309	-6.4%
Condo	24	16	-33.3%

The Greensboro Regional REALTORS® Association, Inc. is a non-profit organization whose mission is to support its members in their business pursuits by promoting the highest professional ethics and being the primary provider for quality services, education and real estate information in the market area.

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